

# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

November 13, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code : 500235**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Symbol : KSL**

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis  
for the half year ended 30th September, 2019

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For KALYANI STEELS LIMITED



MRS. D.R. PURANIK  
COMPANY SECRETARY  
E-mail : [puranik@kalyanisteels.com](mailto:puranik@kalyanisteels.com)



Encl. : as above



**KALYANI**  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.  
PHONE : +91 20 66215000 FAX : +91 20 26821124

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## Related party transactions on consolidated basis for the half year ended 30th September, 2019

### List of Related Parties :

#### A) Name of the related parties and nature of relationship

- (i) Where control exists :
- A) Lord Ganesha Minerals Private Limited - Subsidiary
  - B) Kalyani Mukand Limited - Associate
  - C) Hospet Steels Limited - Joint Operation
  - D) a) Kalyani Steels Limited Officers' Superannuation Scheme - structured entities
  - b) Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme - structured entities
  - c) Hospet Steels Employees Gratuity Trust - structured entities
  - d) Hospet Steels Limited Employees Superannuation Trust - structured entities

#### B) Other related parties with whom transactions have taken place during the year :

##### Entities under common control :

- i) Bharat Forge Limited
- ii) Saarloha Advanced Materials Private Limited
- iii) Kalyani Investment Company Limited
- iv) Kalyani Technoforge Limited

##### Key Management Personnel

- i) Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director
- ii) Mrs.Sunita B. Kalyani, Non-Executive Director
- iii) Mr.Amit B. Kalyani, Non-Executive Director
- iv) Mr.S.M. Kheny, Non-Executive Director
- v) Mr.B.B. Hattarki, Independent Director
- vi) Mr.M.U. Takale, Independent Director
- vii) Mr.Arun P. Pawar, Independent Director
- viii) Mr.Sachin Mandlik, Independent Director
- ix) Mr.S.K. Adivarekar, Independent Director (w.e.f. May 18, 2018)
- x) Mr.R.K. Goyal, Managing Director, Executive Director
- xi) Mr.B.M. Maheshwari, Chief Financial Officer
- xii) Mrs.D.R. Puranik, Company Secretary

##### Entities in which KMPs have significant influence

- i Kalyani Technologies Limited

### Transactions with Related Parties :

(₹ in Million)

I	Key management personnel compensation	Half year ended 30th September, 2019
i	Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director	0.03
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	0.01
iii	Mr.Amit B. Kalyani, Non-Executive Director	0.01
iv	Mr.S.M. Kheny, Non-Executive Director	0.01
v	Mr.B.B. Hattarki, Independent Director	0.04
vi	Mr.M.U. Takale, Independent Director	0.02
vii	Mr.Arun P. Pawar, Independent Director	0.01
viii	Mr. Sachin Mandlik, Independent Director	-
ix	Mr. S K Adivarekar, Independent Director	0.01
x	Mr.R.K. Goyal, Managing Director, Executive Director	23.78
xi	Mr.B.M. Maheshwari, Chief Financial Officer	5.22
xii	Mrs.D.R. Puranik, Company Secretary	3.46
	<b>Total</b>	<b>32.60</b>



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(₹ in Million)

II	Transactions with related parties	Half year ended 30th September, 2019
<b>A</b>	<b>Sale of goods</b>	
i	Bharat Forge Limited	2,361.65
ii	Saarloha Advanced Materials Private Limited	64.84
<b>B</b>	<b>Purchase of goods</b>	
i	Bharat Forge Limited	6.28
ii	Saarloha Advanced Materials Private Limited	323.16
<b>C</b>	<b>Reimbursement of expenses received</b>	
i	Kalyani Investment Company Limited	6.63
ii	Saarloha Advanced Materials Private Limited	5.75
<b>D</b>	<b>Conversion charges paid</b>	
i	Saarloha Advanced Materials Private Limited	45.29
<b>E</b>	<b>Reimbursement of expenses paid</b>	
i	Bharat Forge Limited	0.02
ii	Saarloha Advanced Materials Private Limited.	0.42
<b>F</b>	<b>Branding Fees paid</b>	
i	Kalyani Technologies Limited	15.52
<b>G</b>	<b>Computer Hardware Purchase</b>	
i	Kalyani Technologies Limited	1.39
<b>H</b>	<b>Cash Discount Received</b>	
i	Saarloha Advanced Materials Private Limited	0.02
<b>I</b>	<b>Computer Sale</b>	
i	Saarloha Advanced Materials Private Limited	0.02
<b>J</b>	<b>Employee benefit expense</b>	
i	Kalyani Steels Limited Officers' Superannuation Scheme	3.01
ii	Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme	6.54
iii	Hospet Steels Employees Gratuity Trust	3.95
iv	Hospet Steels Limited Employees Superannuation Trust	3.27



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(₹ in Million)

III	Outstanding balances from sale/purchases of goods	September 30, 2019
<b>A</b>	<b>Trade Payables</b>	
i	Bharat Forge Limited	1.42
ii	Saarloha Advanced Materials Private Limited	104.38
iii	Kalyani Technologies Limited	19.36
	<b>Total trade payables from related parties</b>	<b>125.16</b>
<b>B</b>	<b>Trade Receivables</b>	
i	Bharat Forge Limited	1,096.87
ii	Saarloha Advanced Materials Private Limited	73.81
iii	Kalyani Investment Company Limited	0.85
iv	Kalyani Technoforge Limited	878.22
	<b>Total trade receivables from related parties</b>	<b>2,049.74</b>
<b>C</b>	<b>Advance received</b>	
i	Bharat Forge Limited	470.00

for KALYANI STEELS LIMITED

  
B.M. MAHESHWARI  
CHIEF FINANCIAL OFFICER



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